



Checking Accounts Courtesy Pay Overdraft Policy

An insufficient balance could result in several ways, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (3) the return of unpaid items deposited by you; (4) the assessment of service charges; (5) the deposit of items which, according to the Credit Union's Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds. However, if you maintain your checking account in good standing (defined as making regular deposits and bringing your account to a positive balance at least once every 30 days) and there are no legal orders outstanding, we may approve your reasonable overdrafts as a non-contractual courtesy.

In order for us to cover overdrafts resulting from an ATM withdrawal or a debit card purchase, you must opt in to the program. If you do not opt in, your ATM and debit card transactions will be denied, if there are not adequate funds in the account to cover the transaction. You may revoke your opt in status at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally we will not approve an overdraft for you in excess of the predetermined overdraft limit assigned to your account type. So as not to exceed your limit, you should note that the amount of the overdraft plus the credit union's standard NSF fee (per item) will be deducted from the overdraft limit. We may refuse to pay an overdraft for you at any time, even though we may have previously paid overdrafts for you. We do not have an obligation to notify you before we pay or return any item. The amount of any overdraft plus our standard NSF fee(s) that you owe us shall be due and payable upon demand. If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner and agent, if applicable, drawing/ presenting the item creating the overdraft, shall be jointly and severally liable for such overdraft plus our standard NSF fee(s).

Courtesy Pay should not be viewed as an encouragement to overdraw your account. As always, we encourage you to manage your finances responsibly. In the event you would like to have this service removed from your account, you can do so by calling 503-771-2464.

Your Courtesy Pay Overdraft Limit will be available to you by a teller, by writing a check, by using your VISA Debit Card, through an ATM, ACH, or bill pay transactions. However, this limit will not be reflected in your available balance provided on a teller receipt, at an ATM, or through Virtual Branch or Telephone Teller.

LIMITATIONS: If you are a new checking account holder, you may use the Courtesy Pay Overdraft Service sixty (60) days after the account is opened. The Courtesy Pay Overdraft Service is a non-contractual courtesy, which is available to individually/jointly owned accounts in good standing for personal or household use. Castparts Employees Federal Credit Union reserves the right to limit participation to one account per household and to discontinue this service without prior notice.